

# Product Specification for Brazilian Soybean Meal

Based on ANEC, contract 71

ANEC: National Association of Grain Exporters

## Specification/Quality

<b>Crop</b>	<b>2014</b>
<b>Protein</b>	<b>47%</b> (AOCS Ba 4d-90) and fat (AOCS Ba 3-38) combined but maximum 2% fat, Maximum 3% deficiency beyond contractually agreed specification for protein and fat combined;
<b>Moisture</b>	<b>12,5%</b> maximum 13%; (AOCS Ba 2a-38)
<b>Fibers</b>	<b>7%</b> maximum 1% excess; (AOCS Ba 6-84)
<b>Sand and silica</b>	<b>1%</b> maximum 2%; (AOCS Ba 5b-68)
<b>Ash</b>	<b>7% maximum</b> AOCS Ba 5a-49)
<b>Maximum urease activity</b>	<b>0,5</b> (AOCS Ba 9-58)
all discounts with allowance 1:1, fractions in proportion; basis free from castorseed and/or castorseed husks with tolerance as per pertinent clause of GAFTA's contract 119.	

## Conditions

To be final at time and place of shipment as per certificate/s issued by Independent Surveyor, member of Brazilian Association of Surveying Companies, ASCB (Associação das Supervisoras e Controladoras do Brasil) cost being for Seller's account. Other quality/condition in accordance with Brazilian Legislation ruling at time and place of shipment.

Buyer has the option, at his expense, to request for joint sampling and sealing, advising the Seller in due time the name of the Independent Surveyor he is appointing. If the difference of the protein and fat combined between Buyer's and Seller's certificates does not exceed 0.5%, then the Seller's results will be final. Otherwise, at request of either party at his expense, within 45 days from the B/L date, a third test shall be carried out for the protein and fat using as basis the average of the moisture result obtained from Buyer's and Seller's certificates, by a mutually agreed Independent Laboratory, member of Brazilian Association of Surveying Companies, ASCB (Associação das Supervisoras e Controladoras do Brasil). Such agreement can be settled directly between Shipper (first Seller) and final Buyer. In that case, all the parties involved in the string must be informed in writing about the agreement and in a later stage about the results. Settlement of differences to be done between each counterparty.

In case parties have not reached a mutual agreement for the third laboratory, the party requesting the third test has the option to send a sealed loading sample to one of the following recognized laboratories accompanied with a bona fide copy of both Buyer and Seller certificates requesting the third analysis of profat.

- Dr. A. Verwey, Rotterdam, The Netherlands
- Verzoeningskamer , Antwerp
- Any Independent Surveyor, member of the Brazilian Association of Surveying Companies, ASCB (Associação das Supervisoras e Controladoras do Brasil)

The party has to request the laboratory to consider the average of the moisture of both Seller's and Buyer's certificates for the determination of the third profat result .

The average of the 2 closest analysis results shall be final under this contract and must be settled against presentation of a debit note.

Irrespective of the third test result, payment of shipping documents can not be affected or delayed.